

— PINE ISLAND —

ECONOMIC DEVELOPMENT AUTHORITY

EST 1993

BOARD OF COMMISSIONERS
MONDAY NOVEMBER 4TH 2024

TIME 5:30PM

NOVEMBER BOARD MEETING AGENDA

- CALL TO ORDER
- APPROVAL OF OCTOBER MINUTES
- FINANCIAL REPORT
- REVOLVING LOAN REPORT
- RAEDI INVESTMENT
- INVOICE CEDA CONTRACT
- DEVELOPMENT PLAN DOWNTOWN
- INVESTMENT GROUP
- KTTC AD UPDATE
- DIRECTORS REPORT
- ADJOURN MEETING

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MONDAY NOVEMBER 4, 2024

TIME 5:30PM

Meeting Minutes OCTOBER 7 2024

CALL TO ORDER

Meeting called to order at 5:30pm by Ann Fahy-Gust

APPROVAL OF AUGUST MINUTES

Motion made by David Friese to approve minutes, second by Brandon Miller Vote 4-0

FINANCIAL REPORT

Board requested staff to review cost of telephone and contracted services of \$526. Motion to approve made by David Friese, second by Brandon Bertsinger. Vote 5-0

REVOLVING LOAN REPORT

Motion to approve the revolving loan report by David Friese. Second by Mike Hildenbrand. Vote 5-0

AMENDMENT TO THE AGENDA

Motion made by David Friese to amend the agenda to add business after hours discussion. Seconded by Ann Fahy-Gust. Vote 5-0

DEVELOPMENT PLAN

Mitch updated the board on a couple of items including the status of the Highway 52 resurfacing project that will also create a two way frontage road to SxSE Brewing as well as the state of the land sale to Prairie Island Indian Community.

DOWNTOWN INVESTMENT GROUP

Ann presented a short form of the agreement that the attorney drafted. Ann and the investment group will complete the template the attorney provided of the short form.

T-MOBILE GRANT

Mitch presented a grant opportunity through T-Mobile. The purpose of this grant is to fund projects up to \$50,000 for things such as historic building preservation, arts projects, technology upgrades, outdoor spaces, and more. The board discussed several things such as the community mural, canoe launch improvements, canoe vending machines, creating handicap accessible entrances into buildings downtown, and more things to attract bicyclists downtown. Staff is instructed to narrow down the projects for what is most shovel ready and apply for the grant.

RURAL CHILDCARE INNOVATION GRANT

Mitch presented an opportunity for the City of Pine Island to apply to participate in a program designed to help rural communities identify childcare issues and solutions in the city. Staff requested assistance from the board to locate people in the community who would be willing to sit on the task force that needs a minimum of 10 people with a few alternates.

DIRECTOR'S REPORT

Mitch discussed with a board a few updates on housing developments including a conversation with the Church of St. Michael. Mitch also updated the board on a presentation he did at the Goodhue County Economic Development Summit.

ADJOURN MEETING

Motion to adjourn by David Friese. Vote 5-0 6:37pm

Members Present: Ann
Fahy-Gust, Brandon Miller,
Brandon Berstinger, Mike
Hildenbrand (5:33), David
Friese

Guest: Steven Scheevel,
Mitch Massman



INVOICE

TO: City of Pine Island
FROM: Rochester Area Economic Development, Inc. (RAEDI)
DATE: October 8, 2024
RE: 2025 Investment

2025 Investment \$3,500

I elect to increase my 2025 support.
My new investment will be \$_____

Please make check payable and remit to:

Rochester Area Economic Development, Inc. (RAEDI)
221 First Avenue SW, Suite 600
Rochester, Minnesota 55902

Contributions or gifts to Rochester Area Economic Development, Inc. (RAEDI) are not tax deductible as charitable contributions for Federal income tax purposes. They may be tax deductible under other provisions of the internal Revenue Code. Please consult your tax adviser.

RAEDI COMMUNITIES' COUNCIL



DIVERSIFYING GROWING STRENGTHENING

The Rochester area's strong economy and exceptional standard of living doesn't happen on its own. It is accomplished through a bold vision, engaged leaders, and area-wide collaboration and commitment. With your support, RAEDI can continue to amplify the process of strengthening, growing, and diversifying our area economy by partnering to increase our skilled workforce, assist with job and tax base creation, and create capital investments.

LIVE WORK INVEST

HOW CAN RAEDI ASSIST?

RAEDI is a convener for business, healthcare, education, civic and community leaders, local government, partner organizations, and community members to come together to create and sustain vibrant communities where people choose to live, work, and invest.



507-288-0208

Kirk Bustrom at kbustrom@raedi.com
or Molly Schmidt at mschmidt@raedi.com
www.raedi.com

INVESTOR COMMUNITIES RATES

\$3,500 annually for communities under 5,000 residents

\$5,000 annually for communities over 5,000 residents

RAEDI INVESTOR COMMUNITIES OPPORTUNITIES

- Representation on RAEDI Board
- Voting rights on RAEDI Communities' Council
- RAEDI will provide an update to your city council annually
- Link to your community's website and property listings on RAEDI website
- Two complimentary tickets to RAEDI Annual Meeting and Luncheon
- Communities' Council support for local projects/initiatives

Director's Report

Work Plan

- Land Development
 - Met with Goodhue County to discuss development opportunities along County 5.
 - Northeast development met with Pine Island Township.
- Housing Developments
 - Seth Friese has begun ground work on his property on North Main for additional housing units.
 - No new updates after conversations with Father Kasel.
- Downtown Storefronts
 - Finding a time to meet with a building owner to discuss how we can work together to move their project along faster.

Business Contact

- Spoke with a business owner who needs assistance with their succession plan. After a discussion, I connected them with a business broker who will assist in the sale of the business.
- Continuing to work with a couple who desire to open a coffee shop in town. They are in discussions with another local business about a potential partnership.

Potential Grants/Financial Assistance

- Completed reporting for USDA revolving loan fund.
- T-Mobile Grant: with one of the desires of T-Mobile being that any project applying for the grant be shovel ready, I determined that apply for funding to complete the community mural best fit this criteria.

Miscellaneous

- Attended Pine Island's all staff development day.
- Attended RAEDI's Community Council meeting.